



texas dps
credit union

your vision. our purpose.

71st Annual Membership Business Meeting

2025 Financials & Reports

Board of Directors



David Outon
Chair



Donna Sauls
Vice Chair



Paul Jordan
Secretary



Michael Black
Treasurer



Joe Morris
Board Member



Rhonda Lawson
Board Member



Kent Radney
Board Member



Advisory & Associate Board of Directors



David Palmer

*Associate
Board Member*



Juan Rojas

*Associate
Board Member*



Bob Gadberry

*Advisory
Board Member*



70th Annual Membership Business Meeting Minutes

The 70th Annual Membership Business Meeting for Texas DPS Credit Union was held in person at Texas DPS Credit Union (621 W. St. Johns Avenue, Austin, TX 78752) and remotely via Zoom. The Annual Meeting was called to order Saturday, May 3, 2025, at 12:06 pm by Chairperson David Outon. A quorum was ascertained by Chairperson Outon. He appointed Kendall Payne as recording secretary and appointed Bob Gadberry as Parliamentarian.

Chairperson Outon called for any corrections to the 69th Annual Meeting minutes. With no corrections, the minutes were approved as distributed.

The Credit Union reports were presented including the Chairman's Report presented by Board Chair David Outon, Audit Committee's Report presented by Board Vice Chair Donna Sauls, Treasurer's Report presented by Board Treasurer Michael Black, and President's Report presented by President and CEO Cassy Sass.

There was no Old Business and no New Business to report. On behalf of the nominating committee consisting of Board Secretary Paul Jordan, David Outon, and Donna Sauls, Jordan introduced the nominees.

There were two vacancies for the Board and the nominees were Joe Morris and Rhonda Lawson. Jordan announced the election results by acclamation. The new Board Members are Joe Morris and Rhonda Lawson.

The meeting moved to the Question-and-Answer portion, and questions were asked by members in-person and addressed by Cassy Sass and David Outon. There were no questions asked via Zoom.

With there being no further business, Chairperson Outon adjourned the meeting. The Annual Membership Business Meeting for Texas DPS Credit Union was adjourned at 12:28 pm.

Chairman's Report



David Outon
Board Chair



Chairman's Report

I'm pleased to share that your credit union remains financially strong. We continue to focus on growing our membership and expanding products and services designed to help you achieve your financial goals. This includes not only a variety of account options, but also competitive loan products and multiple types of credit cards, including a rewards credit card. One of our more recent enhancements is a new debit card round-up savings program designed to help you save money automatically to reach your savings goals faster.

I also want to thank you for sticking with the credit union. We know there are a multitude of financial institutions that are vying for your hard-earned dollars, but please remember this a member-based organization and everything we do is done with you in mind.



Interim President's Report



Monique Quarrells
Interim President/CEO



2025 Highlights



PICK YOUR PERK

2%* off your rate

OR

90 days no payments*

➔➔➔➔➔

PURCHASE OR REFINANCE
AUTO LOANS

LOCK IN YOUR DEAL BEFORE IT'S GONE!

TXDPSCU.ORG

LOWER
LOAN RATES



30 Year Fixed Rate Cashout Refinance Mortgage
6.95% / 7.122% APR*



New! 30 Year
Fixed Rate Mortgage
5.95% / 6.11% APR*

OVER
\$2.2 MILLION
FUNDED

2025 Highlights

2025 turned out to be a spectacular year for your credit union.

We saw strong performance across the board—not just financially, but also in a safe and growing loan portfolio, a steady, loyal membership base, and increased visibility and partnerships with our DPS community and associations. That kind of stability doesn't just happen. It comes from thoughtful decisions, a dedicated staff, and most importantly—you.

Because of that strength, we were able to give back to you in meaningful ways. We offered lower loan rates, helping you save money when it matters most. In particular, we offered a mortgage promotion in mid-May aimed at helping members overcome the high mortgage rates and make the dream of home ownership come true.

The program resulted in over \$2.2 million dollars funded giving 7 members the ability to purchase or refinance their homes with a low fixed-rate mortgage.



2025 Highlights

DPS HQ **ATM**

ROUND UP SAVINGS
EXAMPLE*

Purchase	Price	Round Up	Save
	\$5.61	\$6.00	\$0.39
	\$43.00	\$44.00	\$1.00
	\$61.23	\$62.00	\$0.77
	\$28.40	\$29.00	\$0.60
			\$2.76

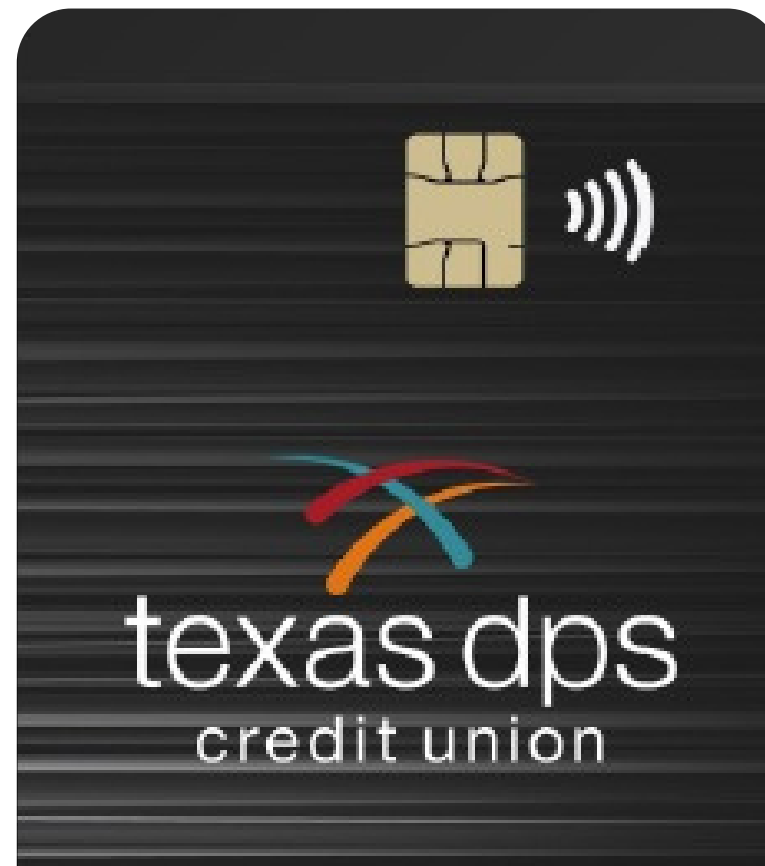
Watch Your Savings Go Up!

DAILY
\$2.76

MONTHLY
\$82.80

YEARLY
\$1,007.40

CONTACTLESS **DEBIT CARDS**



We recently launched our **Easy Save round-up program**—designed to help you save with ease by rounding up the change from each debit card purchase and depositing it into a high yield savings account. We've also introduced **contactless "Tap to Pay" debit cards**, making everyday purchases faster and more convenient. And for those of you at DPS Headquarters, we've added a **brand-new ATM** with deposit capabilities and digital signage to enhance your experience and bring convenience to you!

Educate. Enhance. Empower.



Simplified
digital account
opening



Faster loan
application
processing



More ways to
connect: chat,
text, video,
and more



24/7 support
through our
AI assistant

Educate. Enhance. Empower.

We also know that convenience matters more than ever, especially because many of our members live and work across the great state of Texas.

You'll see enhancements in digital account opening, so getting started with us or adding on to your existing membership is much easier and can be done anytime from anywhere. We're also making massive improvements in our online loan application and lending process in general to include quicker turnaround times—because when you need something, you shouldn't have to wait.

And we're expanding how you can connect with us! Soon, you will be able to receive service via text, live chat, video banking, or by interacting with our new AI assistant 24 hours a day, 7 days a week on our website. These additions will make routine account maintenance, transactions, and general inquires even easier and more convenient.



**EMPOWERING
THE NEXT
GENERATION**

YOUTH ACCOUNTS

START YOUR CHILD'S FINANCIAL JOURNEY
AT TEXAS DPS CREDIT UNION

TXDPSCU.ORG
Federally insured by NCUA.




.....

**HAVE A GOOD
AUTO LOAN RATE?**
Let's find out!

TXDPSCU.ORG

Open an account online in 5 minutes



- Membership Savings
- Youth Savings
- Holiday Savings
- Enhanced Savings
- Simply Checking
- Youth Checking




Thank You



Educate. Enhance. Empower.

At the heart of all of this is something that hasn't changed and never will: Our commitment to the Texas Department of Public Safety community and family.

We understand the work you do. The long hours. The dedication. The sacrifices. Not just from you, but from your families too. I also want to take a moment to recognize a very important part of our membership—our DPS retirees.

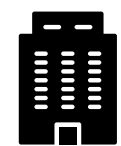
You helped build the foundation we stand on today. Your service, your loyalty, and your continued trust mean everything to us. You are, and will always be, a vital part of this credit union family.

At the same time, we're proud to serve the next generations coming in, and we're committed to being here for them just as we've been here for you.

Educate. Enhance. Empower.



txdpincu@txdpincu.org



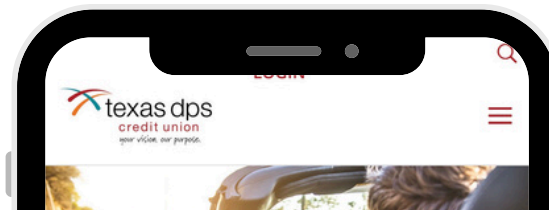
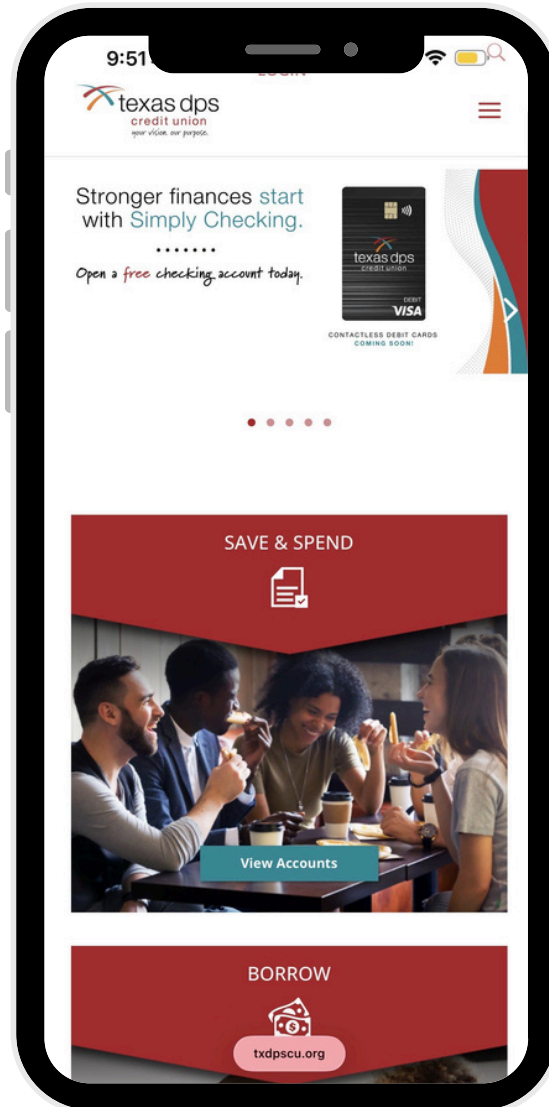
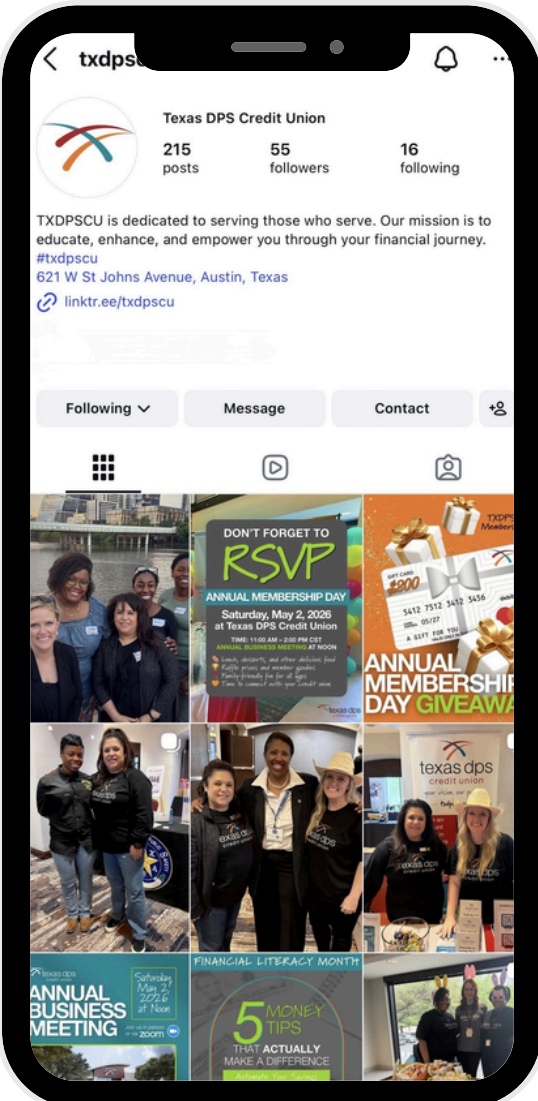
621 W. St. Johns Avenue | Austin, TX



(512) 452-5211



www.txdpincu.org



As we look ahead, I want you to feel excited about your credit union. Excited about the direction we're heading. Confident in the strength we've built together. And comfortable knowing that when it comes to your financial needs, you can look to us first. Thank you again for your trust, your membership, and for being such an important part of this credit union family. **We're proud to serve you... and even after 71 years, we're just getting started!**

Treasurer's Report



Michael Black
Treasurer



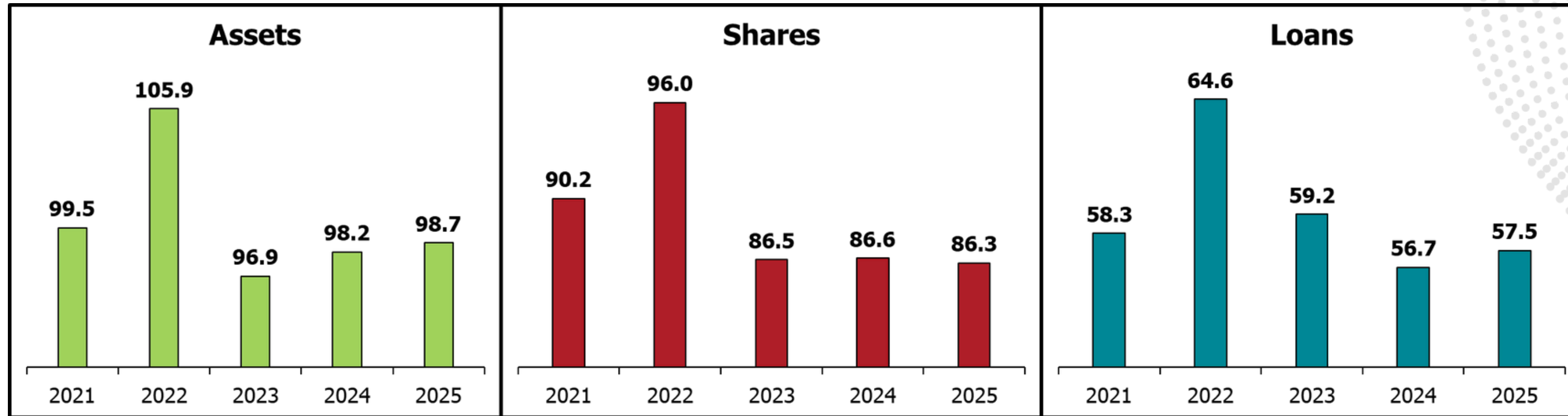
Net Worth Ratio

2025: 12.11%

2024: 11.05%



Financial Review



The credit union remains well-capitalized, financially sound, and positioned for continued growth. Our assets, member deposits, and loans continue to show strength, reflecting the trust you place in us and our commitment to responsible financial management.

Most notably, our net worth ratio increased to 12.11% in 2025, up from 11.05% in 2024. This improvement further strengthens our capital position and ensures we remain well above regulatory requirements, providing a solid foundation for future growth and member service.

Financial Review

INCOME	2025	2024	% Change
Loan Interest Income	\$ 3,387,136	\$ 3,250,010	4.22%
Investment Income	1,042,115	774,502	34.55%
Fee Income	415,662	405,920	2.40%
Other Income	448,607	455,489	-1.51%
TOTAL INCOME	\$ 5,293,520	\$ 4,885,921	8.34%
EXPENSES			
Operation Expenses	\$ 3,452,402	3,522,086	-1.98%
Provision for Credit Loss	288,025	223,719	28.74%
Dividend & Interest Expenses	466,436	405,504	15.03%
TOTAL EXPENSES	\$ 4,206,863	\$ 4,151,309	1.34%
NET INCOME	\$ 1,098,657	\$ 734,612	49.56%

Financial Review

Total income for the year reached approximately \$5.3 million, an increase of 8.34% over 2024. This growth was driven by solid performance across multiple areas.

- Loan interest income remained our largest contributor, growing steadily by just over 4%.
- Investment income increased significantly—by more than 34%, benefiting from a favorable rate environment and effective portfolio management.
- Fee and other income also showed modest, consistent growth.
- Operating expenses declined slightly, which is a notable achievement given ongoing inflationary pressures.
- We did see an increase in our provision for credit losses, reflecting broader industry trends. This required us to increase our reserves to maintain appropriate coverage and preserve our strong financial position.
- Dividend and interest expenses rose as expected, as we returned more value to members through higher rates.

As a result, net income totaled just under \$1.1 million, representing nearly a 50% increase over last year. This strong level of earnings is what allows us to continue investing in our services, technology, and the overall member experience.

Audit Report



Donna Sauls
Vice Chair



Audit Report

The credit union utilized the support of an independent auditing firm, Cornerstone Resources, to ensure effectiveness of internal checks and balances, adherence to established policies and procedures, and the overall safety and soundness of the credit union. The Other Supervisory Committee Audit conducted by Cornerstone Resources as of December 31, 2024, indicated that the overall records and operations of the Credit Union were found to be in good condition.

Based on the information gathered from the auditing firm and the internal audits, it is the Board's opinion that the credit union is financially sound, and the interests of its member owners are being well-served.

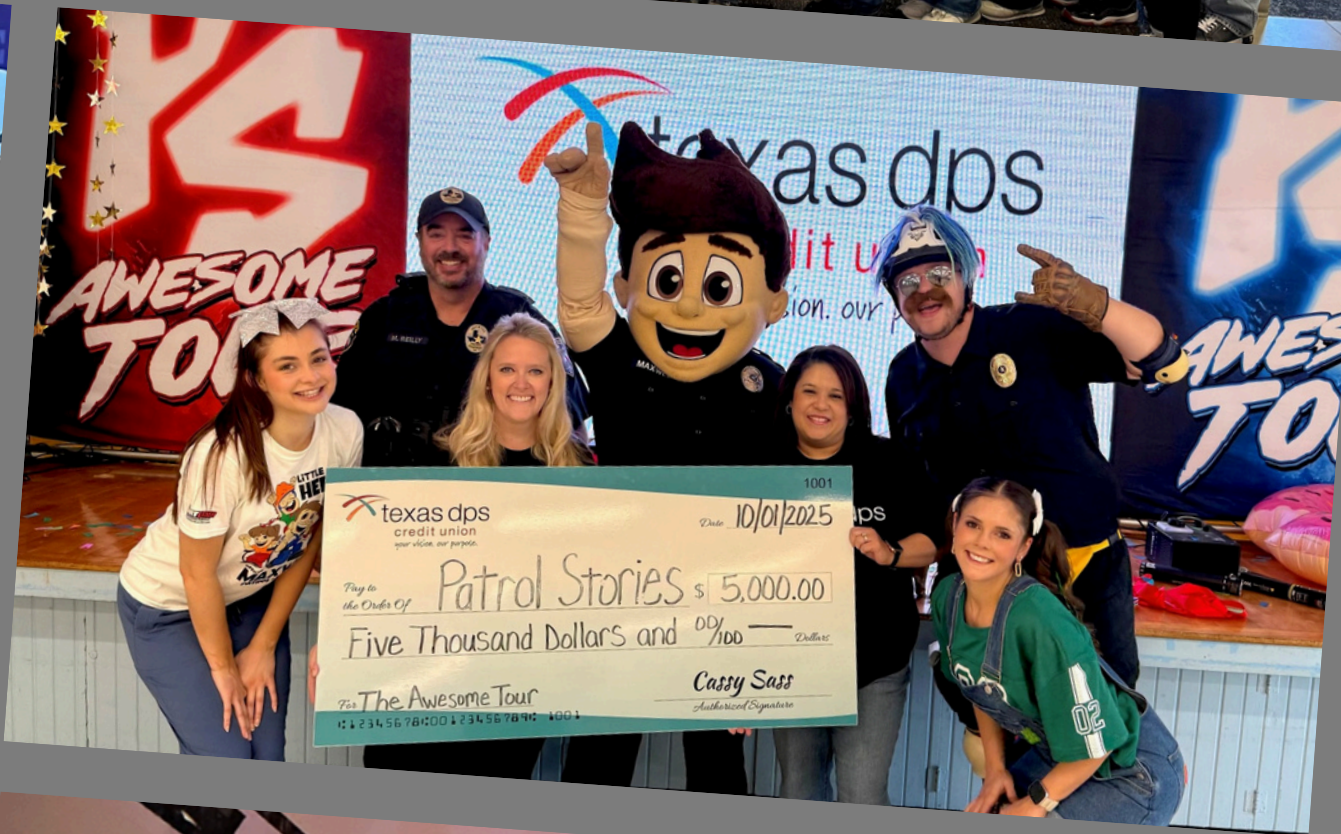
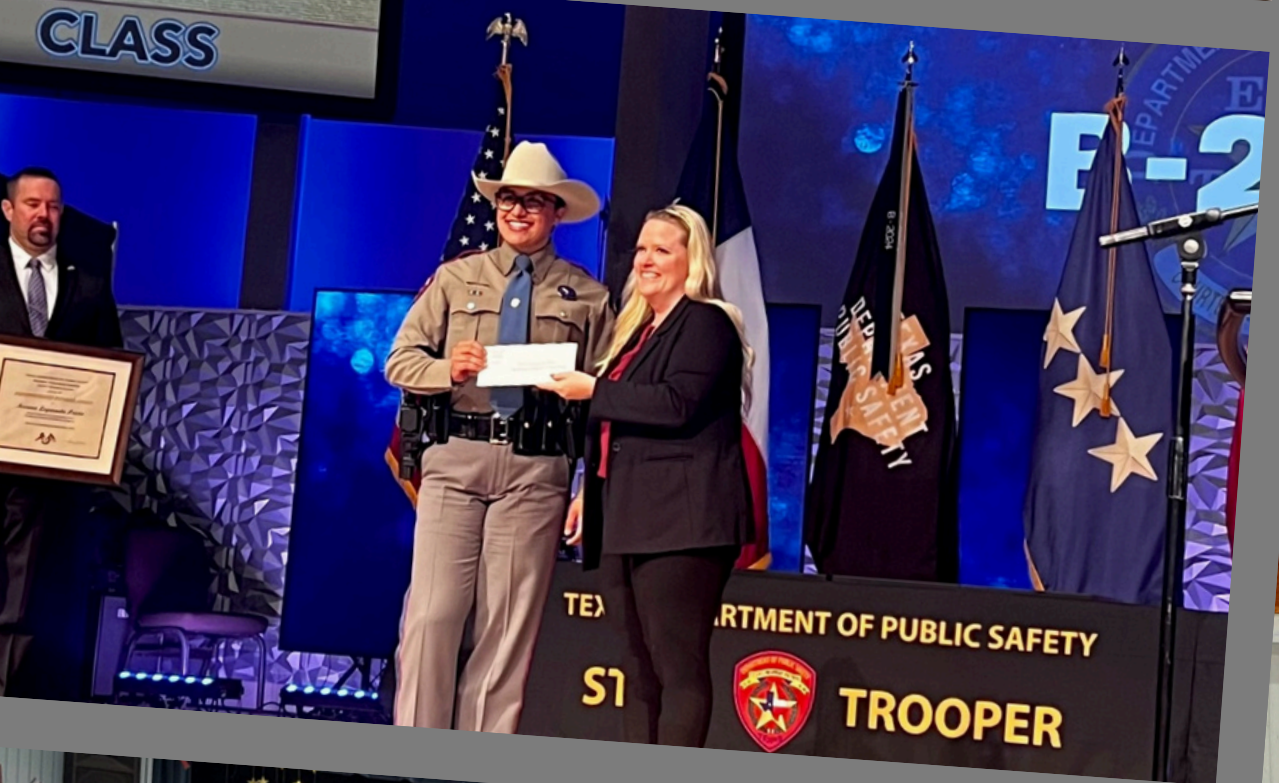
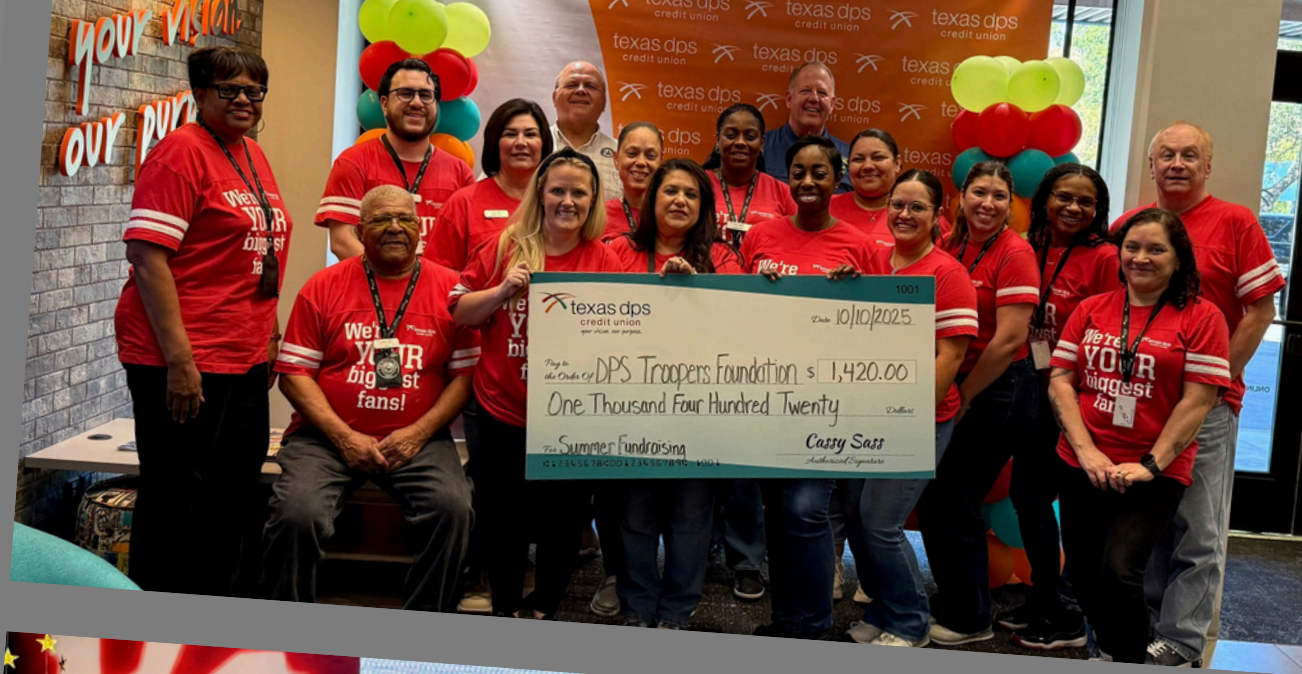


Marketing Report



Kendall Payne
Marketing Manager





We continued our tradition of supporting new DPS recruits by speaking to Academy classes about the credit union and sponsoring the awards at their Badge Ceremonies. In 2025, the credit union gave away **\$7,500 to outstanding DPS recruits**. We also sponsored the Patrol Stories program with a **\$5,000 contribution**, bringing their educational program to two local Austin elementary schools fostering positive relationships between law enforcement, other first responders, and the communities they serve. Through events like the Texas Police Association and Sheriffs' Association Annual Training Conferences, we connected with potential new members. Our staff also demonstrated incredible generosity by raising funds for the Texas DPS Troopers Foundation, matched by the credit union, for a **total contribution of \$1,420**. Additionally, we invested in our employees through our Annual Team Building Day, reinforcing the professional growth and teamwork that help us better serve our members every day.



We're focused on growing with **purpose** and communicating with **clarity** in 2026.

Launching products and services more **strategically**

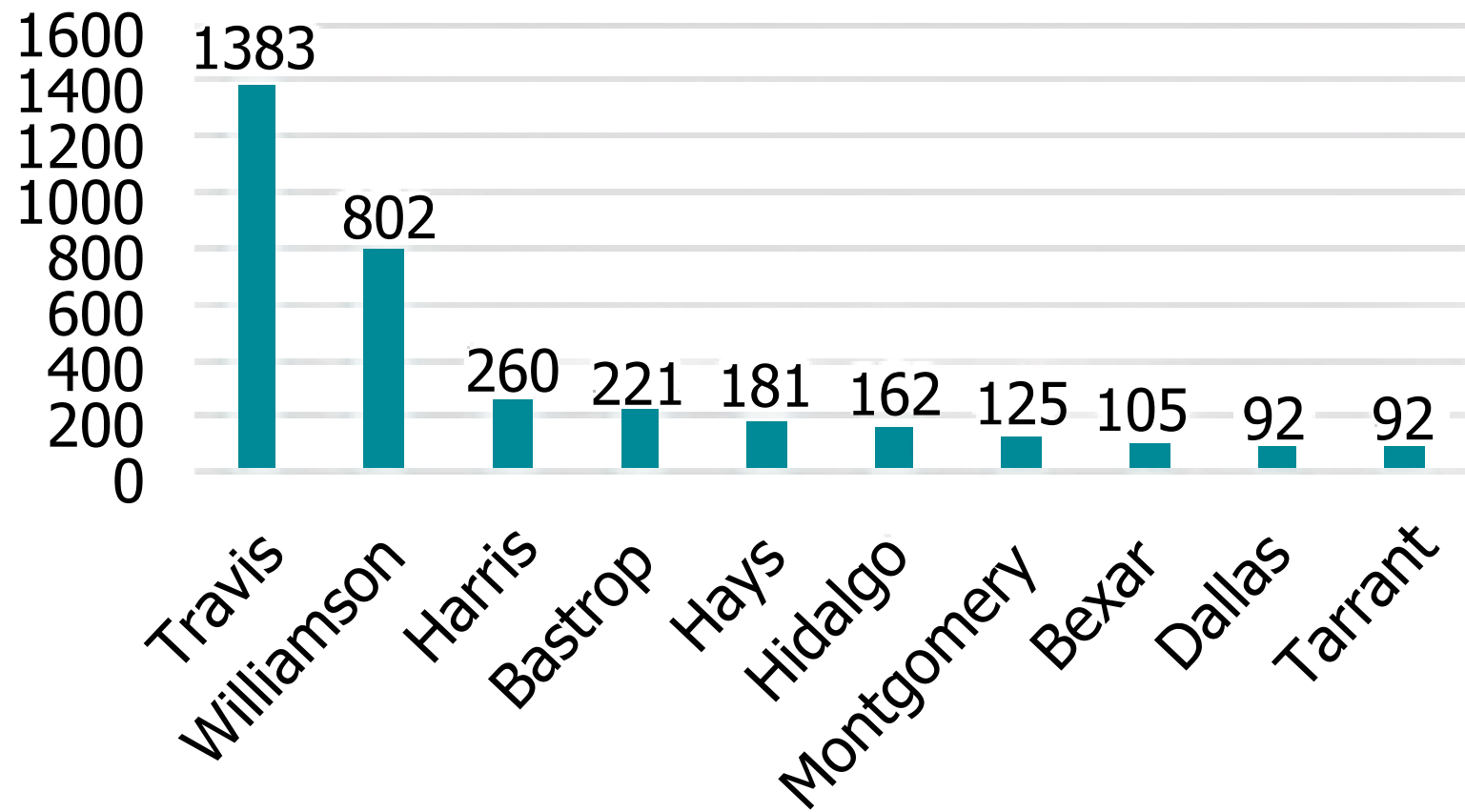
Helping members better understand the **value** we provide

Creating consistent communication across **digital channels**

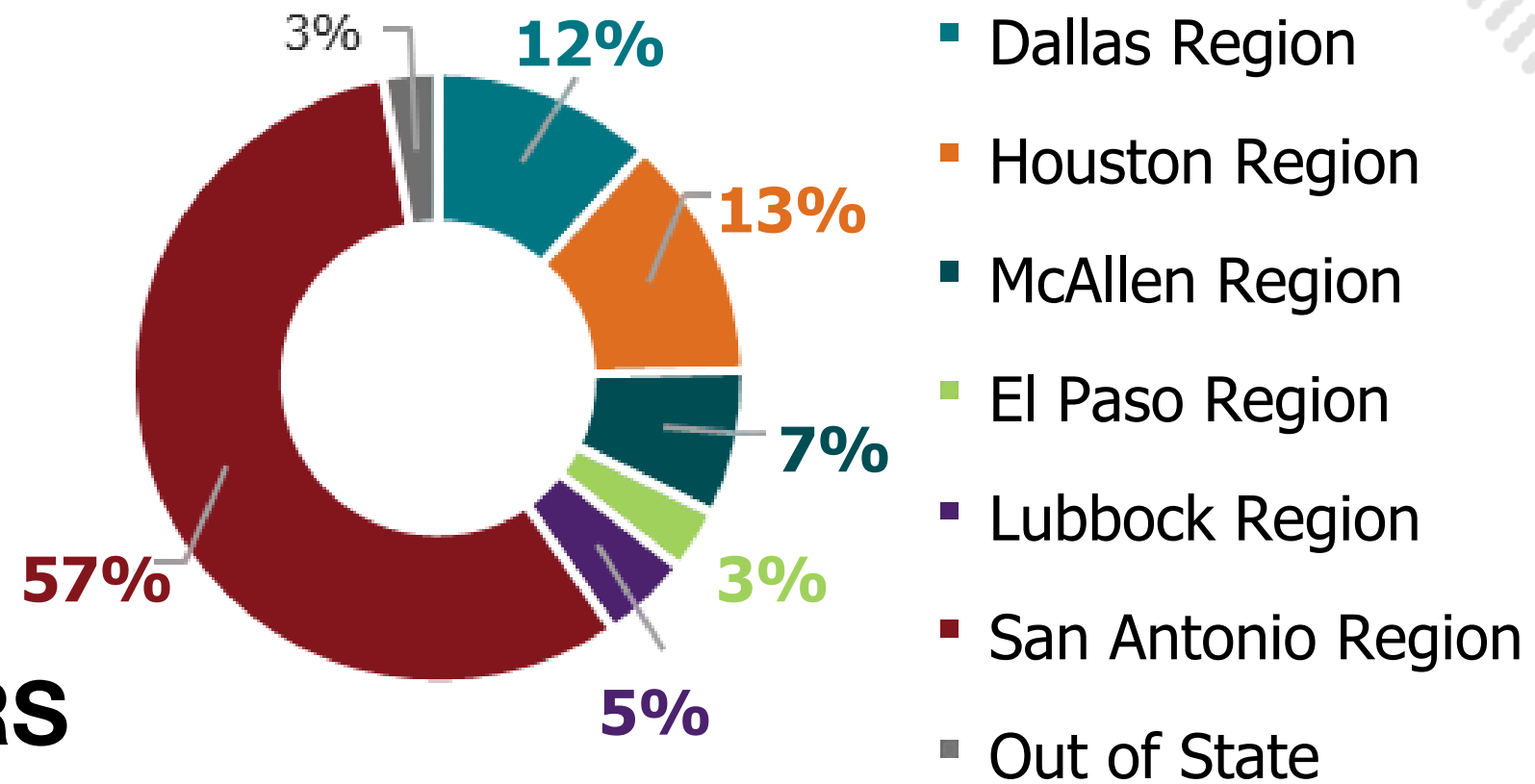
Strengthening connection through social media and in-person events

Member Demographics

TOTAL MEMBERS TOP 10 COUNTIES

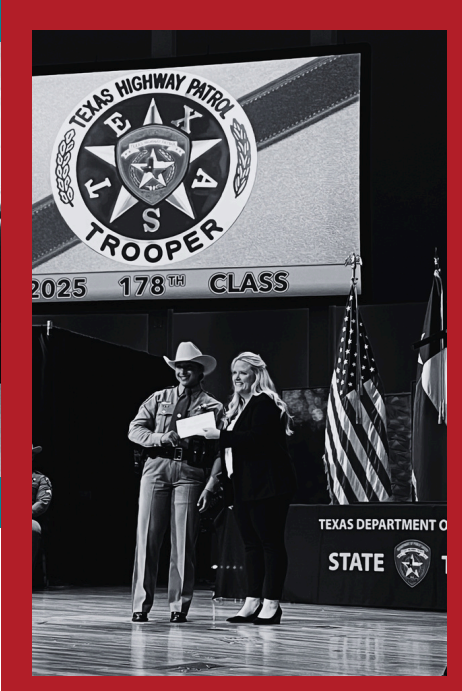


TOTAL MEMBERS IN TEXAS BY REGION



TOTAL NUMBER OF MEMBERS





Proudly Serving Those Who Serve Others *since 1954*

