

Skip-A-Payment Request

DATE:

MEMBER NAME:

ACCOUNT #:

LOAN(S) #:

PHONE #:

EMAIL:

I am requesting a Skip-A-Payment for the month of:

Please state the reason for the Skip-A-Payment Request:

Skip-A-Payment will not be processed until this form is signed and returned with method of payment.

Please deduct the \$25 Skip-A-Payment fee (per loan) from my Texas DPS Credit Union:

Savings Checking Check Enclosed Cash

TERMS, CONDITIONS, AGREEMENT

All requests to Skip-A-Payment are subject to credit union approval. By signing this request, you agree to amend the terms of your original loan agreement and to repay the entire unpaid balance and accrued interest. To qualify for the Skip-A-Payment program, you must have made at least 6 on time payments since origination of the loan or last Skip-A-Pay granted, cannot be currently delinquent and all other accounts at the credit union must be in good standing. Program excludes mortgage, home equity, credit card and one-time payment term loans. A fee will be assessed for each Skip-A-Payment request. The Skip-A-Payment Request form must be received and approved at least 5 business days before the loan payment due date if payments are set up on ACH payment method. The \$25 Skip-A-Payment fee must be paid prior to payment date and cannot be rolled into the loan balance. In the event of a claim, Guaranteed Asset Protection (GAP) may be affected. Other restrictions may apply. By signing below, I understand the interest will continue to accrue during the deferred period. I understand this will extend the term of my loan and agree with the terms and conditions of the Skip-A-Payment program.

Borrower Signature and/or

Date:

Co-Borrower Signature

Date:

FOR CREDIT UNION USE ONLY

CU Employee:

Approved

Denied

Reason:

Date Received:

Date Processed:

Return Form Options

1. Fax to (512) 467-1607

2. Email to txdpscu@txdpscu.org

3. Mail to: Texas DPS Credit Union
P.O. Box 15346 Austin, TX 78761

4. Drop form off at Texas DPS Credit Union
621 W St. Johns Ave, Austin, TX 78752