

Skip-A-Payment Request

DATE:

NAME:

ACCOUNT #:

LOAN(S) #:

PHONE #:

EMAIL:

I am requesting a Skip-A-Payment for the month of

Please state the reason for the Skip-A-Payment Request:

Loan Payment will not be changed until this form is signed and returned with method of payment.

Please deduct the \$25 Skip-A-Payment fee (per loan) from my Texas DPS Credit Union:

- Savings
 Checking
 Check Enclosed
 Cash

TERMS, CONDITIONS, AGREEMENT

All requests to Skip-A-Payment are subject to credit union approval. By signing this request, you agree to amend the terms of your original loan agreement and to repay the entire unpaid balance and accrued interest. To request a Skip-A-Payment, members must have at least 6 months' payment history since origination of loan or last Skip-A-Pay granted, loans cannot be 30 or more days' delinquent, and all accounts at the credit union must be in good standing. Excludes mortgage, home equity, home improvement, credit cards and one-time payment term loans. A fee will be assessed for each Skip-A-Payment request. The Skip-A-Payment Request form must be received at least 5 business days before the loan payment due date. The \$25 Skip-A-Payment fee must be paid prior to payment date and cannot be rolled into the loan balance. In the event of a claim, Guaranteed Asset Protection (GAP) may be affected. Other restrictions may apply.

By signing below, I understand the interest will continue to accrue during the deferred period. I understand this will extend the term of my loan and agree with the terms and conditions of the Skip-A-Payment program.

Borrower's Signature: _____ DATE: _____

Co-Borrower's Signature: _____ DATE: _____

Return Form Options

- | | | |
|--|---|---|
| 1. Fax to (512) 467-1607 | 3. Mail to: Texas DPS Credit Union P.O. Box 15346 Austin, TX 78761 | 4. Drop form off at Texas DPS Credit Union 621 W St. Johns Ave, Austin, TX 78752 |
| 2. Email to txdpacu@txdpacu.org | | |

FOR CREDIT UNION USE ONLY Date _____

Credit Committee/ Loan Officer: _____ Approved _____ Denied _____ Reason _____